

Strong margins lift Britannia's profit 47%

Revenue from operations increased 13.3 per cent to ₹4,023.2 crore

SHARLEEN D'SOUZA
Mumbai, 5 May

Britannia Industries' net earnings in the January-March quarter of FY23 jumped 47.1 per cent to ₹558.7 crore as its profit before interest, depreciation and tax (PBITD) went up 42.7 per cent. This came on the back of softening input costs helping operating margin.

The Nusli Wadia group firm's revenue from operations in the quarter increased 13.3 per cent to ₹4,023.2 crore amid significant distribution gains.

The maker of Good Day and Marie Gold biscuits saw its PBIDT at ₹861.3 crore. Analysts, on average, expected the firm to report a net profit of ₹503 crore, according to Refinitiv IBES data.

In a release, Varun Berry, vice-chairman and managing director, Britannia Industries, said: "We continued to accelerate our rural journey with focus on enhancing reach, partnering with 28,000 rural distributors and sustaining our diligent market practices. Our brand & distribution strength also reflects in the consistent market share gains over the last 10 years."

He further said the company supported its brands and innovations with the requisite investments in the digital and mass media space. “We further expanded the portfolio of a few of our adjacent categories, including milk shakes (in aseptic PET bottles) and croissants,” Berry said.

During the quarter, Britannia commercialised two biscuit green-



A BIGGER BITE

Consolidated figures in ₹ crore

	Q4FY22	Q3FY23	Q4FY23	QoQ	YoY
Revenue*	3,550.5	4,296.8	4,023.2	-4.1 ▼	13.3
Other income	53.8	50.8	56.4	11.1 ▲	4.7
PBIDT	603.6	869.8	861.3	-1.0 ▼	42.7
PBT	518.9	773.7	761.1	-1.6 ▼	46.7
Net profit	379.9	932.4	558.7	-40.1 ▼	47.1

*Revenue from operations

Change %

Source: Company, Compiled by BS Research Bureau

field units, in line with its strategy to make in-house its range of products and further enhance productivity.

The company also scaled-up the capacity of its drinks and other dairy lines to better leverage seasonal opportunities and enhance supplies to the bakery division for captive consumption.

“On the cost & profitability front, input prices softened on the back of a correction in palm oil & packaging materials, while flour continued to trend higher. Our intensified cost-efficiency programme, coupled with moderation

in commodity inflation led to a healthy operating margin in this quarter,” Berry said.

"We are being vigilant of the competitive actions in the marketplace and closely monitoring the commodity situation in the country, especially around wheat and sugar. We shall deploy appropriate pricing actions to remain competitive and drive market share growth," he said.

In FY23, its consolidated sales were up 15 per cent to ₹15,985 crore and net profit was up 46 per cent to ₹3,033 crore.

Marico profit up 18.7% to ₹305 cr

PRESS TRUST OF INDIA
New Delhi, 5 May

Homegrown FMCG major Marico Ltd on Friday reported an increase of 18.68 per cent in its consolidated net profit to ₹305 crore for the fourth quarter ended March 2023.

The company had posted a net profit of ₹257 crore in the January-March quarter a year ago, Marico

said in a regulatory filing.

Its revenue from operations rose 3.52 per cent to ₹2,240 crore during the quarter under review from ₹2,161 crore a year ago.

Marico's total expenses were ₹1,907 crore in Q4 FY23. Shares of Marico Ltd on Friday settled at ₹493.25 apiece on BSE, down 0.80 per cent from the previous close.

Piramal arm losses widen in Q4, declares dividend

Piramal Enterprises (PEL) suffered a loss of ₹196 crore, on consolidated basis, in the fourth quarter ended March 2023 due to a sharp market-to-market (MTM) hit of ₹375 crore on investment in equity of Shriram group entity. PEL, a diversified finance company, had posted a net profit of ₹151 crore in the fourth quarter of last financial year (Q4FY22). For FY23, its net profit posted almost five-fold growth at ₹9,969 crore as against ₹1,999 crore for FY22.

Jairam Sridharan, managing director of Piramal Capital & Housing Finance (PCHFL), told media that the loss on Shriram Investments has partly gone away after March 31, 2023. The board has recommended a dividend of ₹31 per share, subject to shareholders' approval. The total dividend pay-out would be ₹740 crore, according to filing.

EV retail sales rise YoY, but MoM numbers down



SHINE JACOB
Chennai, 5 May

Though the retail sales of electric two-wheelers, three-wheelers, passenger vehicles and commercial vehicles saw an increase in April compared to the same time last year, all categories saw a degrowth on a month-on-month (MoM) basis following uncertainties in the FAME subsidy.

According to data shared by the

Federation of Automobile Dealers Associations (FADA), passenger vehicles saw 159 per cent increase year-on-year (YoY) from 2,252 units to 5,824 units when compared with April 2022, while on a monthly basis it came down by 32 per cent from 8,566 units in March. On a monthly basis, Tata Motors sales came down by 38 per cent and, despite the slow-down, Mahindra and Mahindra more

than doubled its sales.

For two-wheelers, on an annual basis, sales increased 25 per cent to 66,466 units. However, the MoM numbers dipped 23 per cent from 85,793 units in March. Except for Ola Electric, all other manufacturers, such as TVS Motor, Bajaj Auto, Okinawa Autotech, and Hero Electric saw a decline in sales during the month.

PUBLIC NOTICE

NOTICE is hereby given to the public that **SHREE SADDGURU CO-OPERATIVE HOUSING SOCIETY LTD.,** is negotiating with my client for development of the land property more particularly described in the Schedule hereunder written free from all encumbrance claims and demands.

All person or persons having any claim or interest in the said property or any part thereof by way of sale, gift, lease inheritance, exchange, mortgage, charge, lien, trust, possession, easement, attachment or otherwise howsoever are hereby required to make the same known to the undersigned within 15 days from the date hereof, failing which the transaction will be concluded without any reference to such claim and the same, if any, shall be considered as waived.

**SCHEDULE ABOVE
REFERRED TO**

ALL THAT the piece or parcel of land or ground bearing Survey No. 386 Corresponding CTS No. 1320 -C/2, area measuring 3118.70 sq.meter of Village Mulund (East), Taluka Kurla, Mumbai Suburban District situated at Gavanpada, Mulund (East), Mumbai- 400 081, within the area of Municipal Corporation for Greater Mumbai and in the area of registration District & Sub-District office of Mumbai City and Suburban

Mumbai
Dated : 06.05.2023.

**Sd/-
PRAMOD B. BELOSE
Advocate, High Court**

Adv. Pramod Belose, 19,
Rajendra chamber Office No.2
Ground Floor, Nanabhai lane
Hutatma chowk, opp. Akberally
show room near Fountain
hotel Fort, Mumbai-400001



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THE VICTORIA MILLS LIMITED

Regd. Office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013
CIN: L17110MH1913PLC000357,
Tel No.: 24971192/93, **Fax No.:** 24971194
Email ID: vicmill2013@gmail.com,
Website: www.victoriamills.in

NOTICE

Pursuant to Regulation 29 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, May 26, 2023, to consider the approval of the Audited Financial results for the Financial Year ended March 31, 2023 and Recommendation of Dividend, if any.

FOR The Victoria Mills Limited
Sd/-
Hussain Shabbir Sidhpurwala
Company Secretary

Place : Mumbai
Date : May 05, 2023



75th
Azadi Ka
Amrit Mahotsav



बैंक ऑफ बड़ोदा
Bank of Baroda









REQUEST FOR PROPOSAL

Bank of Baroda, Head Office, Vadodra invites response for Request for Proposal (RFP) for "Supply, Installation, Operations and Maintenance of Digital Signage Solution (DSS) on OPEX/Rental model."

Details of RFP are available under 'Tender Section' on Bank's website: www.bankofbaroda.in

Addendum/Corrigendum including modification in the RFP document, if any, shall be notified on the Bank's website www.bankofbaroda.in only. Bidder should refer the same before final submission of the RFP.

Last date for submission of above RFP is 22.05.2023 by 3:00 PM.

Place: Vadodra
Date: 06.05.2023

Chief Digital Officer

B H A R A T F O R G E									
EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023									
(₹ in Million)									
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	20,363.61	17,402.39	77,232.08	64,221.14	36,868.51	36,560.49	130,831.16	106,569.78
2	Net Profit/(loss) for the period (before tax and exceptional items #)	3,561.94	3,523.83	14,229.60	13,641.40	2,173.33	3,497.37	8,727.36	12,881.09
3	Net Profit/(loss) for the period before tax (after exceptional items #)	3,153.53	3,499.06	13,827.47	13,959.43	1,767.75	3,366.07	8,269.45	13,805.14
4	Net Profit/(loss) for the period after tax (after exceptional items #)	2,445.21	2,619.60	10,454.74	10,778.03	1,277.42	2,318.58	5,083.87	10,770.61
5	Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income/(loss) (after tax)]	2,808.31	3,612.62	9,161.36	13,241.04	2,428.30	3,240.16	4,386.49	13,122.02
6	Paid up equity share capital (Face Value ₹ 2/- each)	931.27	931.27	931.27	931.27	931.27	931.27	931.27	931.27
7	Reserves (excluding Revaluation Reserve)	76,068.72	70,166.48	76,068.72	70,166.48	66,484.71	64,427.37	66,484.71	64,775.47
8	Securities premium account	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89
9	Net worth	76,999.99	71,097.75	76,999.99	71,097.75	67,415.98	65,358.64	67,415.98	65,706.74
10	Paid up debt capital / outstanding debt	6,975.86	4,966.62	6,975.86	4,966.62	6,975.86	4,966.62	6,975.86	4,966.62
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-
12	Debt equity ratio	0.58	0.55	0.58	0.55	1.02	0.86	1.02	0.86
13	Earning per share (Face Value ₹ 2/- each) (For continuing and discontinuing operations)								
	- Basic and diluted (in ₹) (not annualised)	5.25	5.63	22.45	23.15	2.91	1.78	11.35	23.23
14	Capital redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Debt service coverage ratio	3.31	3.70	2.42	3.83	2.43	1.86	1.86	2.93
17	Interest service coverage ratio	7.57	11.67	9.17	16.40	4.63	8.43	5.80	11.93

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

Note:

- Above is an extract of the detailed format of standalone and consolidated financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results include a period of 15 months pertaining to certain foreign components for the year ended March 31, 2022.
- The full format of financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.bharatforge.com.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE and NSE) and can be accessed on the URL (www.bseindia.com and www.nseindia.com)



ISO/TS 16949:2002
ISO 9001:2000

For BHARAT FORGE LIMITED

(B. N. KALYANI)
CHAIRMAN AND MANAGING DIRECTOR
DIN:00089380

Place : Pune
Dated : May 05, 2023

CIN : L25209PN1961PLC012046

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India. Ph. No. : 91-20-6704 2777 / 2476
Fax No. : 91-20-2682 2163 | Email : secretarial@bharatforge.com | Website : www.bharatforge.com

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